

SARASWAT EDUCATION SOCIETY'S
SRIDORA CACULO COLLEGE OF COMMERCE & MANAGEMENT STUDIES
KHORLIM, MAPUSA, GOA.
T.Y.BCOM FIFTH SEMESTER END EXAMINATION NOVEMBER 2023

ACCOUNTING MAJOR II: AUDITING (DSE II)

[Duration: Two Hours]
(W.E.F 2019-20) (CBCS)

[Max Marks: 80]
Total No. of Printed Pages: 01

Instructions:

1. All questions are compulsory, however internal choice is available.
2. Answer Sub-questions in question 1 and 2 in not more than 100 words each.
3. Answer question number 3 to question number 6 in not more than 400 words.
4. Figures to the right indicate full marks for respective question / sub questions.

- Q 1. Answer **any four** of the following: (4X4=16)
- a) State and explain objectives of auditing.
 - b) Advantages of internal audit.
 - c) Objectives of vouching.
 - d) Management audit.
 - e) Qualities of an auditor.
 - f) Routine checking.
- Q 2. Answer **any four** of the following: (4X4=16)
- a) Types of internal control system.
 - b) Types of Audit report.
 - c) Ownership and confidentiality of audit files.
 - d) Test checking.
 - e) Meaning and contents of audit programme.
 - f) Cost audit.
- Q 3. A) Define audit. Explain the basic principles governing an audit. (12)
- OR**
- B) Distinguish between Auditing and Accounting. (12)
- Q 4. A) What is meant by the term internal control system? Explain the methods for evaluation of internal control system. (12)
- OR**
- B) Define internal control system. Explain the objectives of internal control system. (12)
- Q 5. A) Explain the matters to be reported by the auditor under CARO 2020 (12)
- OR**
- B) What is Audit Evidence? Explain the methods of obtaining audit evidence. (12)
- Q 6. A) What do you mean by Audit in a Computerised Environment? Explain the various types of controls under audit under computerised environment. (12)
- OR**
- B) Define Peer Review. Explain the procedure for conducting peer review. (12)