

SARASWAT EDUCATION SOCIETY'S  
SRIDORA CACULO COLLEGE OF COMMERCE & MANAGEMENT STUDIES  
KHORLIM, MAPUSA – GOA  
S.Y.B.COM – THIRD SEMESTER END EXAMINATION – NOVEMBER 2023  
(W.E.F 2018-19)

S.E.C. – BUSINESS LAW

Duration: 1.30 hours

Max Marks: 60

**Instructions:-**

- 1) Attempt all questions, however internal choice is available.
- 2) Figures to the right indicate full marks.
- 3) Paper carries maximum of 60 marks.
- 4) Answer each question on a new page.

Q1. Answer **any three** from the following.

(4X3=12)

- a) State and explain any two types of proposal under the Indian Contract Act, 1872.
- b) State and explain any two types of Agreements Opposed to Public Policy.
- c) State and explain any two scenarios wherein consent obtained by fraud will amount to free consent.
- d) State and explain any two points of distinction between bailment and pledge.
- e) What is frustration of contract?

Q2. Answer **any three** from the following.

(4X3=12)

- a) State and explain any 2 points of distinction between arbitration and conciliation.
- b) What is Conciliation Settlement Agreement?
- c) What is the need for Alternative Dispute Redressal in India?
- d) State the law relating to dishonour of cheque under section 138-142 of the Negotiable Instrument Act?
- e) State and explain any 2 essential elements of a negotiable instrument?

Q3 a) 'Contract is an agreement enforceable by law.' Explain discussing the essential elements of a valid contract. (12 marks)

OR

b) What is void agreement? Discuss in detail the different types of void agreements. (12 marks)

Q4 a) What is arbitration? What are its advantages and disadvantages? (12 marks)

OR

b) What is arbitration agreement? What are its essential elements? (12 marks)

Q5 a) 1) What is contract of sale? State its essential elements. (8 marks)

2) Distinguish between contract of sale and agreement to sell. (4 marks)

OR

b) 1) What is a promissory note? What are its essential elements? (8 marks)

2) What is a bill of exchange? What are its essential elements? (4 marks)

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