

**S.V.'s SRIDORA CACULO COLLEGE OF COMMERCE & MANAGEMENT STUDIES**  
**Telang Nagar, Khorlim, Mapusa-Goa.**

**F. Y.B.COM FIRST SEMESTER END EXAMINATION, NOVEMBER 2022**

**CBCS**

**MICROECONOMICS (CC 3)**

**Duration: 2 Hours**

**Max Marks: 80**

**Instructions: 1. All Questions are Compulsory. However internal choices are given.**

**Q1. Write short notes. Answer any 4.**

**(4X4 marks = 16 Marks)**

- i. Explain any four determinants of demand.
- ii. Write a brief note on any four properties of Indifference Curve
- iii. If parking price of two wheelers increased from Rs. 10 to Rs. 15 per day and the usage of car park contracts from 700 to 600 two wheelers, calculate the price elasticity of demand.
- iv. Briefly explain the concept of Learning curve with a diagram.
- v. What is meant by economic region of production?
- vi. Write a short note on economies of scale.

**Q2. Write short notes. Answer any 4.**

**(4X4 marks = 16 Marks)**

- a. Describe any four features of perfect competition.
- b. What is meant by producer's surplus? Explain briefly with a diagram.
- c. Briefly describe the concept and degrees of price discrimination under monopoly.
- d. Explain the concepts of collusion and cartels under Oligopoly.
- e. Briefly explain the long run equilibrium under Monopolistic Competition with a diagram.
- f. Explain the concept of kinked demand curve with a diagram under Oligopoly market.

**Q3.A) Explain the various types of price elasticity of demand.**

**(12 Marks)**

**OR**

**Q3.B) Explain the price effect, price consumption curve (PCC) with a suitable diagram.**

**(12 Marks)**

**Q4.A) From the following data, calculate TFC, TVC, AC, AFC, AVC & MC.**

**(12 Marks)**

| Units (Q) | 0   | 1   | 2   | 3   | 4   | 5   | 6   | 7   | 8   |
|-----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| TC        | 100 | 140 | 180 | 200 | 225 | 250 | 270 | 300 | 350 |

**OR**

**Q4.B) Explain the Least cost (Optimum) combination of production with a diagram showing the equilibrium.**

**(12 Marks)**

**Q5. A)** Explain the short run equilibrium under Monopoly showing supernormal profits, normal profit, loss and shut down point with suitable diagrams. **(12 Marks)**

OR

**Q5. B)** Explain the short run equilibrium under Perfect Competition showing supernormal profits, normal profit, loss and shut down point with suitable diagrams. **(12 Marks)**

**Q6. A)** Describe the various features of Oligopolistic market structure. **(12 Marks)**

OR

**Q6. B)** Explain the short run equilibrium under Monopolistic Competition showing supernormal profits, normal profit, and losses with suitable diagrams. **(12 Marks)**

(12 Marks)

Q3A) Explain the various types of price elasticity of demand.

OR

(12 Marks)

Q3B) Explain the price effect, price consumption curve (PCC) with a suitable diagram.

(12 Marks)

Q4A) From the following data, calculate TRC, TVC, AC, Avc, AVC & MC.

| Units (Q) | TC  |
|-----------|-----|
| 0         | 100 |
| 1         | 140 |
| 2         | 180 |
| 3         | 200 |
| 4         | 225 |
| 5         | 250 |
| 6         | 270 |
| 7         | 300 |
| 8         | 350 |

OR

Q4B) Explain the Least cost (Optimum) combination of production with a diagram showing the equilibrium. **(12 Marks)**