



SARASWAT EDUCATION SOCIETY'S

Sridora Caculo College of Commerce & Management Studies

(Affiliated to the Goa University)

Telang Nagar, Khorlim, Mapusa, Goa 403 507

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Re-accredited by NAAC with B Grade (2nd Cycle)

ISO 9001:2015 CERTIFIED

THE RESOURCE MOBILIZATION POLICY

1. Preamble:

Resource mobilization is very important for the Growth and development of the educational institution. Resources need to be generated with the help of the Government and Non-Government organizations. These resources may be in the form of human resources, assets, quality of teaching aids etc.. Educational institutions need to provide quality education which transforms Society. To Improve the quality of education they need for good infrastructure, quality of teachers, equipment, etc. are required which can be provided

2. Policy Statement:

Resources Mobilized through government and UGC sources will be utilized as per the guidelines issued by the appropriate Authorities. The resources generated through Non-governmental organizations will be utilized to fulfill the requirements of the students so that their comfort level in the institution.

3. Objectives of the Policy:

1. To generate the resources for the Growth and development of the institution
2. To provide funds for fulfilling the requirements of the students and faculties

4. Scope:

The institution can generate the funds through Government schemes especially the Directorate of Higher Education and also the UGC. Besides this, the faculties can prepare research Projects and generate funds for individuals as well as for the department. The Parent Teachers Association and Alumni Association will be great sources to generate the resources.

5. Practices:

The college practices the awarding of freeship and scholarships through PTA funds. Besides these, the institution approaches industries to award freeship to needy students. The college has been sanctioned the grants for organizing seminars and workshops by Government organizations. The Alumni Association also organizes several programs for the students through members.

The resource utilization policy of the institution is based on a fair usage of funds in a fair and judicious manner so as to provide maximum benefit to the students and society. The funds are managed in consultation with the Principal as well as the Managing Committee of the College Governing Council.

The sources of Funds are:-

1. Salary Grants
2. Non-Salary Grants
3. Fees from Self-Financed Courses
4. Management (Trust Funds)
5. Income from Utilization of College Infrastructure
6. Alumni and other Donations and Contribution
7. Funds from central, state and other agencies.

Funds from the above sources are used for the following purposes:-

1. Academic and Extension Activities
2. Infrastructure Maintenance and Augmentation
3. College Infrastructure used for conducting competitive examinations and short term courses.

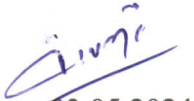
There is a transparent and well-structured mechanism to supervise the usage of funds from the various sources. These consist of Management, PTA, and Alumni etc.

Financial audits of grants and funds sanctioned by the Govt. are carried out on a regular basis.


The parties involved in the auditing and control of the funds are

1. Chartered Accountant and Auditors engaged by the college for regular accounting and auditing
2. Directorate of Higher Education

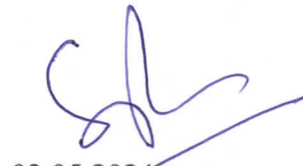
The Local Management Committee meetings are held half yearly in which a detailed scrutiny and discussion is done about the statement of accounts and sources and uses of funds.


03.05.2024

Mr. Avdhut Gunaji
Accountant


03.05.2024

Ms. Smruti Borkar
Vice-Principal


03.05.2024

Prof. Santosh B. Patkar
PRINCIPAL

