

**SV's SRIDORA CACULO COLLEGE OF COMMERCE & MANAGEMENT  
STUDIES**

**Telang Nagar, Khorlim, Mapusa-Goa.**

**B.COM FIFTH SEMESTER END EXAMINATION JANUARY, 2022**

**W.E.F- 2019-20 (C.B.C.S)**

**Duration: 2 Hours**

**Max Marks: 80**

**Accounting Major II: AUDITING (DSE 2)**

**Instructions:**

1. All Questions are compulsory, however internal choice is available.
2. Answer Sub-question in question 1 and 2 in not more than 100 words each
3. Answer question number 3 to question number 6 in not more than 400 words.
4. Figures to the right indicate full marks for respective question/sub question

**Q.1 Answer any four of the following:**

**(4x4=16)**

- a) Difference between Audit Report and Certificate
- b) Interim Audit
- c) Limitations of Auditing
- d) Forensic Audit
- e) Judgemental Sampling
- f) Essentials of ICQ

**Q.2 Answer any four of the following:**

**(4x4=16)**

- a) Objectives of Internal Control System
- b) Qualified Report
- c) Audit Notebook
- d) Management Audit
- e) Routine Checking
- f) Objectives of Vouching

**Q.3.A. Define Audit. Explain the basic principles governing an audit.**

**12**

**OR**

**Q.3.B. Distinguish between Accounting and Auditing.**

**12**

**Q.4.A. Define Internal Audit. Explain the significance of conducting internal Audit.**

**12**

**OR**

**Q.4.B. Define Internal Control system? Explain the methods for evaluation of internal control system.**

**12**

**Q.5.A. What is Audit working papers? Explain the filing of Audit working papers.**

**12**

**OR**

**Q.5.B. Define verification? Explain the procedure for verification of inventories.**

**12**

**Q.6.A. Define Peer Review? Explain the procedure for conducting Peer Review.**

**12**

**OR**

**Q.6.B. Define Auditing in Computerised Environment? Explain the Computer Assisted Audit Techniques used by auditor to conduct audit in computerised environment.**

**12**

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Room. 9.

Auditing

10 papers.