

SV's SRIDORA CACULO COLLEGE OF COMMERCE & MANAGEMENT
STUDIES

Telang Nagar, Khorlim, Mapusa-Goa.

B.COM FIFTH SEMESTER END EXAMINATION JANUARY, 2022

W.E.F- 2019-20 (C.B.C.S)

Duration: 2 Hours

Max Marks: 80

Accounting Major II: AUDITING (DSE 2)

Instructions:

1. All Questions are compulsory, however internal choice is available.
2. Answer Sub-question in question 1 and 2 in not more than 100 words each
3. Answer question number 3 to question number 6 in not more than 400 words.
4. Figures to the right indicate full marks for respective question/sub question

Q.1 Answer **any four** of the following:

(4x4=16)

- a) Difference between Audit Report and Certificate
- b) Interim Audit
- c) Limitations of Auditing
- d) Forensic Audit
- e) Judgemental Sampling
- f) Essentials of ICQ

Q.2 Answer **any four** of the following:

(4x4=16)

- a) Objectives of Internal Control System
- b) Qualified Report
- c) Audit Notebook
- d) Management Audit
- e) Routine Checking
- f) Objectives of Vouching

Q.3.A. Define Audit. Explain the basic principles governing an audit.

12

OR

Q.3.B. Distinguish between Accounting and Auditing.

12

Q.4.A. Define Internal Audit. Explain the significance of conducting internal Audit.

12

OR

Q.4.B. Define Internal Control system? Explain the methods for evaluation of internal control system.

12

Q.5.A. What is Audit working papers? Explain the filing of Audit working papers.

12

OR

Q.5.B. Define verification? Explain the procedure for verification of inventories.

12

Q.6.A. Define Peer Review? Explain the procedure for conducting Peer Review.

12

OR

Q.6.B. Define Auditing in Computerised Environment? Explain the Computer Assisted Audit Techniques used by auditor to conduct audit in computerised environment.

12

Room 9.

Auditing
10 papers.