

**SARASWAT VIDYALAYA'S
SRIDORA CACULO COLLEGE OF COMMERCE & MANAGEMENT STUDIES
KHORLIM, MAPUSA GOA.**

**S.Y. B. COM THIRD SEMESTER EXAMINATION,
JANUARY 2021-22**

w. e. f. 2018-19 (CBCS) (HON. /GEN.)

S.E.C. – I Business Law

Max Marks: 60

Duration: 1. 50 hours

Instruction:-

- 1) *Attempt all the questions, however internal choice is available.*
- 2) *Figures to the right indicate full marks*
- 3) *Paper carries maximum of 60 marks.*
- 4) *Answer each question on a new page.*

Q1. Answer any three from the following: (4X3=12)

- a) Distinction between indemnity and guarantee.
- b) Distinction between Misrepresentation and fraud.
- c) Distinction between Agreement and Contract enforceable by law.
- d) Explain Consent and factors affecting free consent.
- e) Difference between wager and contingent contract.

Q2. Answer any three from the following: (4x3=12)

- a) What are advantages and disadvantages of arbitration?
- b) Difference between conditions and Warranties.
- c) What are remedies for breach of Contract?
- d) Short note on Caveat emptor.
- e) Short note on lien.

Q. 3a) 'An agreement enforceable by law is a contract' Explain the statement with essential elements of a valid contract?

(12marks)

Or

b) Who is "Unpaid Seller"? Explain his rights under the Sale of Goods Act 1930.

Q.4a) Define Arbitration Agreement. What are the essential elements of an arbitration agreement? (12Marks)

Or

b) Define Cheque, provisions with respect to "Dishonour of cheque" under Negotiable Instrument Act, 1881?

Q.5 a) What is Breach of Contract? What are Remedies available in case of breach of Contract? (12 marks)

Or

Q.5 b) Define contract of Sale and enumerate its features?

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