

SARASWAT VIDYALAYA'S
SRIDORA CACULO COLLEGE OF COMMERCE & MANAGEMENT STUDIES
KHORLIM, MAPUSA-GOA.

F.Y.B.COM SEMESTER END EXAMINATION, JANUARY 2022

SEMESTER – I CBCS (w.e.f. 2017-2018)

DURATION: 2 HOURS CC3: MICRO ECONOMICS MAX MARKS: 80

Instructions:

1. *Q.I to Q.VI are compulsory.*
 2. *However, there is an internal choice.*
 3. *Start each main question on a fresh page.*
 4. *Figures to the right indicate maximum marks.*
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Q. I. Answer any four of the following. (4x4=16 Marks)

- a) Briefly explain any four factors determining demand.
- b) List and explain the properties of indifference curve.
- c) What is the expansion path?
- d) What is economies of scope?
- e) Briefly explain limitations to the law of demand.
- f) What is learning curve?

Q. II. Answer any four of the following. (4x4=16 Marks)

- a) List and explain the features of perfect competition.
- b) What is producer surplus?
- c) Write a short note on horizontal and vertical integration.
- d) List and explain the features of oligopoly.
- e) Write a short note on cartel.
- f) Explain briefly the concept of price leadership.

Q. III. A) What is price elasticity? Explain the degrees of price elasticity of demand. (12 marks)

OR

B) Explain the concept of Engel curve with the help of graph. (12 marks)

Q. IV. a) Explain the economies and diseconomies of scale. (12 Marks)

OR

b) What is cost? Explain the types of cost.

Q. V. a) What is price discrimination? Explain the degrees of price discrimination. (12 Marks)

OR

b) Diagrammatically explain the short run equilibrium in perfect competition. (12 Marks)

Q.VI. a) Discuss the price rigidity in kinked demand theory of oligopoly. (12 Marks)

OR

b) Elaborate the concept of prisoner's dilemma. (12 Marks)

*****THE END*****

250

Sanika Kalgutte