

**SV's SRIDORA CACULO COLLEGE OF COMMERCE & MANAGEMENT
STUDIES**

Telang Nagar, Khorlim, Mapusa-Goa.

B.COM FIFTH SEMESTER END EXAMINATION JANUARY, 2021

W.E.F- 2019-20 (C.B.C.S)

Duration: 2 Hours

Max Marks: 80

Accounting Major II: AUDITING (DSE 2)

Instructions:

1. All Questions are compulsory, however internal choice is available.
2. Answer Sub-question in question 1 and 2 in not more than 100 words each
3. Answer question number 3 to question number 6 in not more than 400 words.
4. Figures to the right indicate full marks for respective question/sub question

Q.1 Answer any four of the following:

(4x4=16)

- a) Distinction between Verification and Valuation
- b) Limitations of Auditing
- c) Objectives of Internal Check
- d) Forensic Audit
- e) Routine Checking
- f) Classification of audit on the basis of scope

Q.2 Answer any four of the following:

(4x4=16)

- a) Contents of Audit Programme
- b) Permanent Audit File
- c) Essentials of Internal Control Questionnaire
- d) Distinction between Report and Certificate
- e) Management Audit
- f) Objectives of Vouching

Q.3.A. Distinguish between Accounting and Auditing

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OR

Q.3.B. Define Auditing. Explain the objectives of Auditing.

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Q.4.A. Explain the procedure for evaluation of Internal control System

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OR

Q.4.B. Define Internal Control system? Elaborate the methods of evaluation of internal control system

12

Q.5.A. What is Audit Sampling? Explain the types of sampling used in Audit

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OR

Q.5.B. What is verification? Explain the procedure for verification of inventories

12

Q.6.A. What do you mean by Peer Review? Explain the procedure for conducting Peer Review

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OR

Q.6.B. Explain GST Audit and Tax Audit.

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