

SARASWAT VIDYALAYA'S
SRIDORA CACULO COLLEGE OF COMMERCE AND MANAGEMENT STUDIES
KHORLIM MAPUSA GOA
B.COM. SECOND SEMESTER END EXAMINATION, JULY 2021
CBCS W.E.F 2017-18
FINANCIAL STATEMENT ANALYSIS & INTERPRETATION
DURATION: 2 HOURS **MAX. MARKS: 40**

Instructions:

- 1) Question paper consist of 6 questions, of which **any 4** to be answered.
- 2) Figures to the right in the bracket indicate maximum marks allotted to questions.
- 3) Give working notes wherever necessary.

Answer **ANY FOUR** from the following

(4 x 10 = 40)

Q.1 Following is the extract of Trial balance of Metal Planet Corporation Ltd. Prepare Profit and Loss a/c as per schedule III of Companies act 2013 on 31st March 2020.

Particulars	Amount
Sales	24,00,000
Opening stock of raw material	12,00,000
Purchase of raw material	5,46,000
Purchase Returns	46,000
Sales Returns	4,00,000
Dividend Received	18,00,000
Salary and wages	1,60,000
Depreciation:	
Plant and machinery	10,00,000
Furniture and fixture	8,00,000
Interest on loan	1,40,000
Repairs and maintenance expenses	2,20,000
Electricity charges	3,80,000
Sundry Expenses	4,00,000
Closing stock of Raw material	13,00,000
Provision for Income tax	40,000

Q no 2 Prepare Common size Profit and loss statement and pass brief comments on the same.

Profit and Loss a/c

Expenses	Amount	Income	Amount
Purchases	14,58,000	Sales	31,89,000
Gross Profit c/d	17,31,000		
	31,89,000		31,89,000
Sales Expenses	2,46,000	By Gross profit b/d	17,31,000
Administration expenses	1,40,000		
Research expense	2,25,000		
Other expenses	4,70,000		
Provision for tax	2,51,000		
Net Profit c/f	3,99,00		
	17,31,000		17,31,000

Q no 3. Following is the Balance sheet of Britannia Company Ltd.

Particulars	2018 (Rs.)	2019 (Rs.)
Current Assets	1,03,500	1,18,500
Non-Current Assets		
Fixed Assets	88,500	1,05,000
Investment	18,000	24,000
	2,10,000	2,47,500
Equity and liabilities		
Share Capital	1,20,000	1,43,500
Bank Loan	21,000	28,000
Current Liabilities	69,000	76,000
	2,10,000	2,47,500

Prepare comparative balance sheet from the above and make brief comments

Q no. 4 Following is the balance sheet of Bliss and Happiness ltd.

Balance sheet

Liabilities	Amount	Assets	Amount
Equity Share Capital	1,00,000	Machinery	2,96,000
General Reserve	70,000	Long term Investments	1,12,000
10% Preference Share	1,80,000	Stock In Trade	1,01,000
15% Debentures	1,20,000	Bills Receivables	20,000
Sundry creditors	1,22,000	Sundry Debtors	49,000
Bank Overdraft	20,000	Cash and Bank	38,000
Provision For Tax	18,000	Cash in hand	14,000
	6,30,000		6,30,000

Calculate: 1) Current ratio, 2) Quick ratio, 3) Proprietary ratio, 4) Capital gearing ratio
5) Stock - Working Capital ratio

Q no 5. From the following Balance sheet as on 31st December 2019 and 31st December 2020, you are required to prepare cash flow statement.

Balance sheet

Liabilities	2019	2020	Assets	2019	2020
Share Capital	10,00,000	10,00,000	Furniture	10,00,000	9,50,000
Capital Reserve	2,50,000	3,00,000	Machinery	7,50,000	8,45,000
10% Debentures	3,50,000	3,10,000	Bills Receivable	90,000	81,000
Sundry Creditors	5,50,000	4,62,500	Sundry Debtors	4,00,000	320,000
Bank Overdraft	1,68,500	-----	Stock	2,00,000	1,48,000
Profit n Loss A/C	1,52,500	3,05,500	Cash in hand	6,000	34,000
			Preliminary expenses	25,000	-----
	24,71,000	23,78,000		24,71,000	23,78,000

Q.6 Write short note on

a) Trend Analysis

b) Economic Value Added Analysis

