

**SARASWAT VIDYALYA'S**  
**SRIDORA CACULO COLLEGE OF COMMERCE & MANAGEMENT STUDIES**  
**KHORLIM, MAPUSA – GOA**  
**F.Y.B.COM. SEMESTER END EXAMINATION, JANUARY 2021**  
**SEMESTER – I CBCS (w.e.f. 2017-2018)**  
**MICROECONOMICS (CC 3)**

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Max. Time: 2 hours

Max. Marks: 40

*Instructions:*

1. *Q.1 and Q.2 are compulsory.*
2. *However, there is internal choice.*
3. *Start each main question on a fresh page.*
4. *Figures to the right indicate maximum marks.*

Q.I Answer in brief, **any five** of the following questions: (2x5=10)

- i. State and explain four factors determining demand.
- ii. List and explain any four properties of indifference curve.
- iii. Distinguish between social cost and private cost.
- iv. What is Learning curve?
- v. State and explain any four features of perfect competitive market structure
- vi. Distinguish between horizontal integration and vertical integration.
- vii. What is cartel? Explain two types of cartel.
- viii. List and explain the features of monopolistic market structure.

Q.II Answer in detail, **any six** of the following questions: (5x6=30)

1. Explain the concept of income consumption curve with the help of graph.
2. List and explain any five exceptions to the law of demand.
3. Discuss briefly the internal economies of scale.
4. Diagrammatically explain the concept of returns to scale.
5. Explain the profit case under short run equilibrium of perfect competitive market.
6. Explain the price discrimination and degrees of price discrimination.
7. Illustrate the concept of prisoner's dilemma.
8. Explain the concept of kinked demand curve with help of graph.