

**SV's SRIDORA CACULO COLLEGE OF COMMERCE & MANAGEMENT
STUDIES**

Telang Nagar, Khorlim, Mapusa-Goa.

B.COM FIFTH SEMESTER END EXAMINATION JANUARY, 2021

W.E.F- 2019-20 (C.B.C.S)

Duration: 2 Hours

Max Marks: 80

Accounting Major II: AUDITING (DSE 2)

Instructions:

1. All Questions are compulsory, however internal choice is available.
2. Answer Sub-question in question 1 and 2 in not more than 100 words each
3. Answer question number 3 to question number 6 in not more than 400 words.
4. Figures to the right indicate full marks for respective question/sub question

Q.1 Answer any four of the following: (4x4=16)

- a) Distinction between Verification and Valuation
- b) Limitations of Auditing
- c) Objectives of Internal Check
- d) Forensic Audit
- e) Routine Checking
- f) Classification of audit on the basis of scope

Q.2 Answer any four of the following: (4x4=16)

- a) Contents of Audit Programme
- b) Permanent Audit File
- c) Essentials of Internal Control Questionnaire
- d) Distinction between Report and Certificate
- e) Management Audit
- f) Objectives of Vouching

Q.3.A. Distinguish between Accounting and Auditing 12
OR

Q.3.B. Define Auditing. Explain the objectives of Auditing. 12

Q.4.A. Explain the procedure for evaluation of Internal control System 12
OR

Q.4.B. Define Internal Control system? Elaborate the methods of evaluation of internal control system 12

Q.5.A. What is Audit Sampling? Explain the types of sampling used in Audit 12
OR

Q.5.B. What is verification? Explain the procedure for verification of inventories 12

Q.6.A. What do you mean by Peer Review? Explain the procedure for conducting Peer Review 12
OR

Q.6.B. Explain GST Audit and Tax Audit. 12