

SARASWAT VIDYALAYA'S
SRIDORA CACULO COLLEGE OF COMMERCE & MGMT. STUDIES
Khorlim, Mapusa-Goa.

B.COM FIRST SEMESTER EXAMINATION OCTOBER, 2019

W.E.F-2017-18(CBCS)

Duration:-2 Hours Sub: - ~~MICRO~~ Economics (CC 3) MAX MARKS:-80

Q1) Write short notes on **ANY FOUR**. (4x4=16)

- 1) Differentiate between direct and derived demand.
- 2) What is cross elasticity of demand?
- 3) Explain with a neat labelled diagram the revenue conditions under imperfect competition.
- 4) What is meant by economic region of production?
- 5) Explain any four determinants of supply.
- 6) Write a short note on economies of scope.

Q2) (A) With the help of a neat labelled diagram, schedule, assumptions and exceptions state and explain the law of demand. (12)

OR

Q2) (B) Explain the returns to scale using isoquants. (12)

Q3) (A) What is price elasticity of demand? Explain the five different types of elasticities of demand with the help of neat labelled diagrams. (12)

OR

Q3) (B) Which are the different types of economies and diseconomies of scale experienced by the firms in the long run period? (12)

Q4) Answer any four- (4x4=16)

- 1) Explain any four features of perfect competition.
- 2) With the help of a neat labelled diagram explain the concept of producer's surplus under perfect competition.
- 3) What is meant by horizontal and vertical integration of firms?
- 4) What are cartels? Explain the types of cartels.

5) Explain the degrees of price discrimination.

6) Write a short note on the dominant firm under oligopoly market structure.

Q5) (A) With the help of neat labelled diagrams explain the short run equilibrium under perfect competition. (12)

OR

Q5) (B) Explain the Cournots duopoly model. (12)

Q6) (A) Explain the short run and long run equilibrium under a monopoly market structure. (12)

OR

Q6) (B) Explain the kinked demand curve model. (12)
