

**SARASWAT VIDYALAYA'S**  
**SRIDORA CACULO COLLEGE OF COMMERCE & MANAGEMENT STUDIES**  
**KHORLIM, MAPUSA GOA.**  
**B. COM THIRD SEMESTER END EXAMINATION OCTOBER 2019**  
**w. e. f. 2019-20 (CBCS) (HON. /GEN.)**

**S.E.C. – I Business Law**

**Max Marks: 60**  
**Duration: 1. 30 hours**

**Instruction:-**

- 1) Attempt all the questions, however internal choice is available.
- 2) Figures to the right indicate full marks
- 3) Paper carries maximum of 60 marks.
- 4) Answer each question on a new page.

**Q1. Answer any three from the following: (4X3=12)**

- a) Capacity to contract.
- b) Difference between contingent contract and wagering Agreement.
- c) Distinction between Bailment and Pledge.
- d) Remedies for breach of contract.
- e) Difference between conditions and warranties.

**Q2. Answer any three from the following: (4x3=12)**

- a) Caveat Emptor.
- b) Conciliation.
- c) Promissory note.
- d) Distinction between Negotiation and Assignment.
- e) Methods of Alternative Dispute Resolution (ADR).

**Q. 3a) 'An agreement enforceable by law is a contract' Explain the statement discussing the essential elements of a valid contract? (12marks)**

Or

- b) Define contract of sale. Its essential elements and difference between sale and agreement to sell.

**Q.4a) Define Arbitration Agreement and Arbitral Tribunal. What are the essential elements of an arbitration agreement? (12Marks)**

Or

- b) Define Cheque, Types of cheques. Explain the provisions relating to dishonour of cheque under sec 138 of the Negotiable Instrument Act, 1881?

**Q.5a) Define Consideration. What are the essential element of valid Consideration and exceptions to consideration? (12Marks)**

Or

- b) Define contract of Indemnity and Guarantee. What are its essentials?