

SARASWAT VIDYALAYA'S  
SRIDORA CACULO COLLEGE OF COMMERCE & MGTM.STUDIES  
Khorlim, Mapusa-Goa.  
B.COM FIRST SEMESTER EXAMINATION October 2018  
(W.E.F-2018-19 CBCS)

Duration:-2 Hours      Sub: - Microeconomics (CC3)      MAX MARKS:-80

(4X4=16)

Q.1 Answer any four of the following.

- a) List and explain any four factors determining demand.
- b) What is indifference curve? Mention any three properties of indifference curve.
- c) A local council raises price of car parking from Rs.10 to Rs.15 per day, finds that usage of car park contracts from 800 cars to 600 cars. Calculate the price elasticity of demand.
- d) Write a short note on economies of scope.
- e) Distinguish between fixed cost and variable cost.
- f) What is expansion path?

Q.2

- a) Explain the concept of Price consumption curve with the help of suitable diagram. (12)

OR

- b) What is price elasticity of demand? Explain the types of price elasticity of demand. (12)

Q.3

- a) State and explain various internal economies and diseconomies of scale. (12)

OR

- b) Define Law of supply. Discuss the factors determining supply. (12)

(4X4=16)

Q.4 Answer any four of the following.

- a) What is price discrimination? Explain three degrees of price discrimination.
- b) Describe in short horizontal and vertical integration.
- c) Write a note on producer surplus.
- d) Briefly discuss the features of monopolistic competition.
- e) Explain two types of cartel.
- f) Explain the concept of interdependence in oligopoly market structure.

Q.5

- a) With suitable diagram explain the short run equilibrium under perfect competition. (12)

OR

- b) With suitable diagram explain the short run equilibrium under monopoly market. (12)

Q.6

- a) Discuss the concept of Cournot's Duopoly model with the help of diagram. (12)

OR

- b) Illustrate the case of Prisoner's Dilemma which shows the importance of co-operation in the oligopoly market structure. (12)