

Saraswat Vidyalaya's
Sridora Caculo College of Commerce & Management Studies
First Year B.C.A Semester –II Supplementary Examination, October 2020

COST ACCOUNTING

Duration: 2 Hours

Total Marks: 30

Instructions: 1) *All questions are compulsory.*
2) *Figures to the **right** indicate **full** marks.*

QI) Answer the Following:- (ANY FIVE) (5X2=10)

- 1) What is Marginal Costing?
- 2) What is Production Budget?
- 3) What is Job Costing?
- 4) What is Sales Budget?
- 5) Explain 'Rowan Incentive plan'.
- 6) Explain any two measures to overcome labour turnover.
- 7) Distinguish between Cost Accounting and Financial Accounting.
(ANY TWO)
- 8) State the components of break-even analysis.

QII) Answer the Following:- (ANY FOUR) (5X4=20)

- 1) The Following information is gathered from the stock registers of Mahindra Automobiles Ltd. Relating to consumption of spare parts.

Normal consumption 300 units

Reorder quantity 1500 units

Reorder period 4 to 6 weeks

Maximum Consumption 400 units

Minimum Consumption 250 units

Calculate the following stock levels:

a) Reorder Level

b) Maximum Level

c) Minimum Level

2) Calculate the Earnings of Mahesh and Junaid under Taylor's Differential Piece rate system from the following particulars.

Standard Production per hour = 180 units

Normal rate per hour = Rs.100

Differential Rates to be applied is 80% for below standard and 120% for above standard.

Worker Mahesh produces 1300 units and worker Junaid produces 1500 units. The hours of work in the factory is accounted for 8 hours.

3) Mr. Aaron is an employee working in Cryo Infotech Ltd. Calculate his Total earnings and Effective wage per hour under Halsey Premium Plan. The standard time allowed for the job is 12 Hours. Rate per hour is Rs.3. The actual time taken by Mr.Aaron is 8 hours.

4) The following transaction occurs in purchase and issues of Material D. The opening balance on 1st September 2019 was 500 units @ Rs. 1 per unit.

DATE	Receipts (in units)	Rate (in Rs.)	Date	Issued(in units)
6/09/19	100units	1.10	9/09/19	500 units
20/09/19	700units	1.20	22/09/19	500 units
27/09/19	400units	1.40	30/09/19	500 units
13/09/19	1000units	1.40	15/09/19	500 units

Prepare stores ledger account under FIFO method for the month of September 2019.

5) Write a short note on 'Material Procurement Procedure'

6) Explain the procedure of Batch Costing.

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